

## Palm Capital buys 12,500 sqm Liverpool office property

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Documents attached:



Palm Capital has acquired a 12,500 sqm Liverpool office property from Warburg-HIH Invest Real Estate. The price of the deal was not disclosed. Located at 101 Old Hall Street, the scheme was developed in 2003 and is currently fully leased. Tenants include HM Passport Office Liverpool and Diligenta. “We moved ahead with the sale, because improvements would have required a time period of several years,” said Andreas Schultz, managing director at Warburg-HIH invest. “The currently positive market environment made it possible to get an adequate price for it.”