

NFLAA building assisted living facilities for retired players

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Documents attached:



Validus Senior Living is partnering with the NFL Alumni Association to build 33 specialized assisted living and memory care facilities for former players. The centers will be built in areas with high concentrations of retired NFL players, over the next five years and represents about \$1.1 billion in development costs. Assisted living and memory care centers are private-pay facilities and do not receive Medicaid or Medicare reimbursements. The first is set to open outside of Orlando in 2016.

"The strategic alliance focuses on providing a better lifestyle for retired NFL players who need assisted living and memory care services," says Joe Pisarcik, president and CEO of the NFLAA, said. "With an aging population and more and more Americans needing memory care services, including some former NFL players, we want to give our members an option that we can stand behind. We were impressed by Validus Senior Living and its Inspired Living brand of communities and know they will exceed our retired players' needs."