

Furniture home store purchases retail space in Sarasota for \$4.4m

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Documents attached:



Following a recent trend of buyers retrofitting Sarasota retail properties for desired uses, Kingswere Furniture, LLC, doing business as Ashley Furniture HomeStore has purchased a 44,500-square-foot retail space in Sarasota for \$4.4 million.

Tyler Peterson, CCIM, and Jim Kovacs of Colliers International Tampa Bay represented the buyer in the transaction. Massimo Rastrelli from CASTO Southeast Realty Services represented the seller, Rodney Dessberg.

“This amount of square footage is not easy to find in a strong market such as Sarasota, which is why many buildings are being purchased and either demolished for redevelopment or retrofitted with an entirely new look and feel,” said Peterson, Associate, Retail Services for Colliers International Tampa Bay.

The previous tenant in the space was an appliance store, which relocated to another location prior to Ashley Furniture HomeStore closing on the property.

“This space is the perfect fit for Ashley Furniture HomeStore, placing them in a strong corridor with good synergy with the surrounding furniture competition,” said Kovacs, Managing Director, Retail Services for Colliers International Tampa Bay.